

FYE 2009 Review - Balance Sheet

School District: Union County
 Audit Firm Name: Alfor, Nance & Jones, LLP
 Date: 2/17/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	5,759,947.04	6,012,386.74	-252,439.70	6,012,386.00	0.74	
Fund 1 - Total Liabilities	249,842.87	301,842.87	-52,000.00	301,843.00	-0.13	
Fund 1 - Reserve for Enc. Prior Year – 8755	60,522.19	60,522.19	0.00	60,522.00	0.19	
Fund 1 - Reserve for Sick Leave – 8762	139,634.00	139,634.00	0.00	139,634.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	1,635,000.00	1,635,000.00	0.00	1,635,000.00	0.00	
Fund 1 - Unreserved – 8770	3,674,947.98	3,875,387.68	-200,439.70	3,875,387.00	0.68	
Fund 1 - Fund Balance – Net	5,510,104.17	5,710,543.87	-200,439.70	5,710,543.00	0.87	
Fund 1 - Total Liabilities and Fund Balance	5,759,947.04	6,012,386.74	-252,439.70	6,012,386.00	0.74	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	5,345.79	5,345.79	0.00	114,000.00	-108,654.21	Refer Pg 12 Financial Audit Report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	5,345.79	5,345.79	0.00	114,000.00	-108,654.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	126,675.37	356,066.15	-229,390.78	356,066.00	0.15	
Fund 2 - Total Liabilities	126,675.37	356,066.15	-229,390.78	356,066.00	0.15	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	126,675.37	356,066.15	-229,390.78	356,066.00	0.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	42,124.00	-42,124.00	42,124.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	42,124.00	-42,124.00	Refer Pg 39 Financial Audit Report, classification difference
Fund 310 - Unreserved Fund Balance	0.00	42,124.00	-42,124.00	0.00	42,124.00	
Fund 310 - Fund Balance – Net	0.00	42,124.00	-42,124.00	42,124.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	42,124.00	-42,124.00	42,124.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	63,228.60	63,228.60	0.00	63,229.00	-0.40	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	63,228.60	63,228.60	0.00	63,229.00	-0.40	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	63,228.60	63,228.60	0.00	63,229.00	-0.40	
Fund 320 - Total Liabilities and Fund Balance	63,228.60	63,228.60	0.00	63,229.00	-0.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	39,341.97	39,341.97	0.00	39,342.00	-0.03	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	3,225,962.59	3,225,962.59	0.00	39,342.00	3,186,620.59	Refer Pg 39 Financial Audit Report
Fund 360 - Unreserved Fund Balance	-3,186,620.62	-3,186,620.62	0.00	0.00	-3,186,620.62	
Fund 360 - Fund Balance – Net	39,341.97	39,341.97	0.00	39,342.00	-0.03	
Fund 360 - Total Liabilities and Fund Balance	39,341.97	39,341.97	0.00	39,342.00	-0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	5,989,192.98	6,513,147.46	-523,954.48	6,513,147.00	0.46	
Total Liabilities - Governmental Funds	376,518.24	657,909.02	-281,390.78	657,909.00	0.02	
Reserved Fund Balance - Governmental Funds	5,124,347.38	5,124,347.38	0.00	1,979,851.00	3,144,496.38	Refer to differences in Governmental Funds
Unreserved Fund Balance - Governmental Funds	488,327.36	730,891.06	-242,563.70	3,875,387.00	-3,144,495.94	
Fund Balance – Net - Governmental Funds	5,612,674.74	5,855,238.44	-242,563.70	5,855,238.00	0.44	
Total Liabilities and Fund Balance - Governmental Funds	5,989,192.98	6,513,147.46	-523,954.48	6,513,147.00	0.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	108,128.89	125,603.89	-17,475.00	125,604.00	-0.11	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	108,128.89	125,603.89	-17,475.00	125,604.00	-0.11	
Fund 51 - Total Liabilities	20,384.14	20,384.14	0.00	20,384.00	0.14	
Fund 51 - Net Assets	87,744.75	105,219.75	-17,475.00	105,220.00	-0.25	
Fund 51 - Total Liabilities and Net Assets	108,128.89	125,603.89	-17,475.00	125,604.00	-0.11	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	85,975.21	71,816.85	14,158.36	71,816.00	0.85	
Fund 81 - Total Assets	85,975.21	71,816.85	14,158.36	71,816.00	0.85	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	71,816.85	71,816.85	0.00	71,816.00	0.85	
Fund 81 - Total Liabilities and Net Assets	71,816.85	71,816.85	0.00	71,816.00	0.85	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	108,128.89	125,603.89	-17,475.00	125,604.00	-0.11	
Fund 51 and 81 - Total Non-current Assets	85,975.21	71,816.85	14,158.36	71,816.00	0.85	
Fund 51 and 81 - Total Assets	194,104.10	197,420.74	-3,316.64	197,420.00	0.74	
Fund 51 and 81 - Total Liabilities	20,384.14	20,384.14	0.00	20,384.00	0.14	
Fund 51 and 81 - Net Assets	173,719.96	177,036.60	-3,316.64	177,036.00	0.60	
Fund 51 and 81 - Total Liabilities and Net Assets	194,104.10	197,420.74	-3,316.64	197,420.00	0.74	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	8,502.39	9,592.39	-1,090.00	9,592.00	0.39	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	8,502.39	9,592.39	-1,090.00	9,592.00	0.39	
Fund 52 - Total Liabilities	7,568.00	7,568.00	0.00	7,568.00	0.00	
Fund 52 - Net Assets	934.39	2,024.39	-1,090.00	2,024.00	0.39	
Fund 52 - Total Liabilities and Net Assets	8,502.39	9,592.39	-1,090.00	9,592.00	0.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	1,514.39	1,514.39	0.00	1,514.00	0.39	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	1,514.39	1,514.39	0.00	1,514.00	0.39	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	1,514.39	1,514.39	0.00	1,514.00	0.39	
Fund 54 - Total Liabilities and Net Assets	1,514.39	1,514.39	0.00	1,514.00	0.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	118,145.67	136,710.67	-18,565.00	136,710.00	0.67	
Total Non-current Assets - Proprietary Funds	85,975.21	71,816.85	14,158.36	71,816.00	0.85	
Total Assets - Proprietary Funds	204,120.88	208,527.52	-4,406.64	208,526.00	1.52	
Total Liabilities - Proprietary Funds	27,952.14	27,952.14	0.00	27,952.00	0.14	
Net Assets - Proprietary Funds	176,168.74	180,575.38	-4,406.64	180,574.00	1.38	
Total Liabilities and Net Assets - Proprietary Funds	204,120.88	208,527.52	-4,406.64	208,526.00	1.52	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	260,349.00	-260,349.00	Refer Pg 19 Financial Audit Report, Agency fund not included in MUNIS Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	260,349.00	-260,349.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	260,349.00	-260,349.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	260,349.00	-260,349.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	260,349.00	-260,349.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	260,349.00	-260,349.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	20,080,139.13	19,115,136.68	965,002.45	19,115,136.00	0.68	Refer Pg 28-29 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	85,975.21	71,816.85	14,158.36	71,816.00	0.85	Refer Pg 16 and 28-29 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	85,975.21	71,816.85	14,158.36	0.00	71,816.85	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	20,252,089.55	19,258,770.38	993,319.17	19,186,952.00	71,818.38	Refer Pg 16 and 28-29 Financial Audit Report